

October 2020

Fabricated Metal

Forging Success for Georgia's Manufacturers

Georgia Power Community & Economic Development

75 5th Street, NW
Atlanta, Georgia 30308
selectgeorgia.com

Why Georgia for Fabricated Metal

Why Georgia for Fabricated Metal:

Georgia's fabricated metal industry is a major supplier to key industries around the state such as automotive, aerospace, energy and construction equipment. As these industries grow, the fabricated metal industry expands its employment and gross state product (GSP) to keep up with the demand.

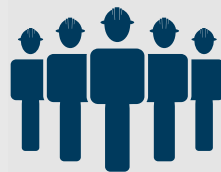
- Strong manufacturing and construction industries
- Well-developed R&D market
- Highly-skilled workers
- Renowned workforce training program
- Excellent accessibility to market
- Business-friendly environment

Where Georgia Leads:



1,356

Fabricated Metal
manufacturing
locations



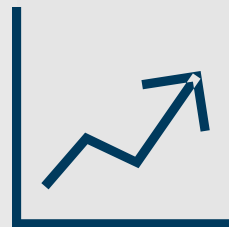
33,967

Fabricated Metal
manufacturing
jobs



\$3.3B

Fabricated Metal
GRP



#1 state

Fabricated Metal
manufacturing job
growth (numeric)

Recent Fabricated Metal Locations in Georgia

Over the last five years, fabricated metal companies have continued to grow and expand in Georgia. Here are a few recent examples of companies now calling Georgia home.

Dutch manufacturer invests in Hall County

In June 2018, Netherlands-based VDL Groep chose Hall County for its next U.S. operation. VDL manufacturers steel containers for the food processing industry, including poultry.

"VDL Groep sees the state of Georgia as an attractive starting point based on geography and availability of resources. We are a specialist in providing the supply chain for our customers and we think there is a demand for our products and services in the surroundings of Georgia."

Willem van der Leegte, President & CEO, VDL Groep; Source: "Dutch manufacturer to create more than 100 jobs in Hall County," Georgia Department of Economic Development press release, June 13, 2018

Standard Iron takes over vacant building for new metal fabrication operation in McDuffie County

"This was a prime location for our growth ambitions to bring our architectural metals down here to service the Atlanta, Charlotte and Columbia areas. This really centralized us not only to our customer base for contract manufacturing, but also our architectural component as we start to bring that down here."

Lee Briggs, Factory Manager, Standard Iron; Source: "Standard Iron breathes new life into Badcock building," The McDuffie Progress, October 13, 2018

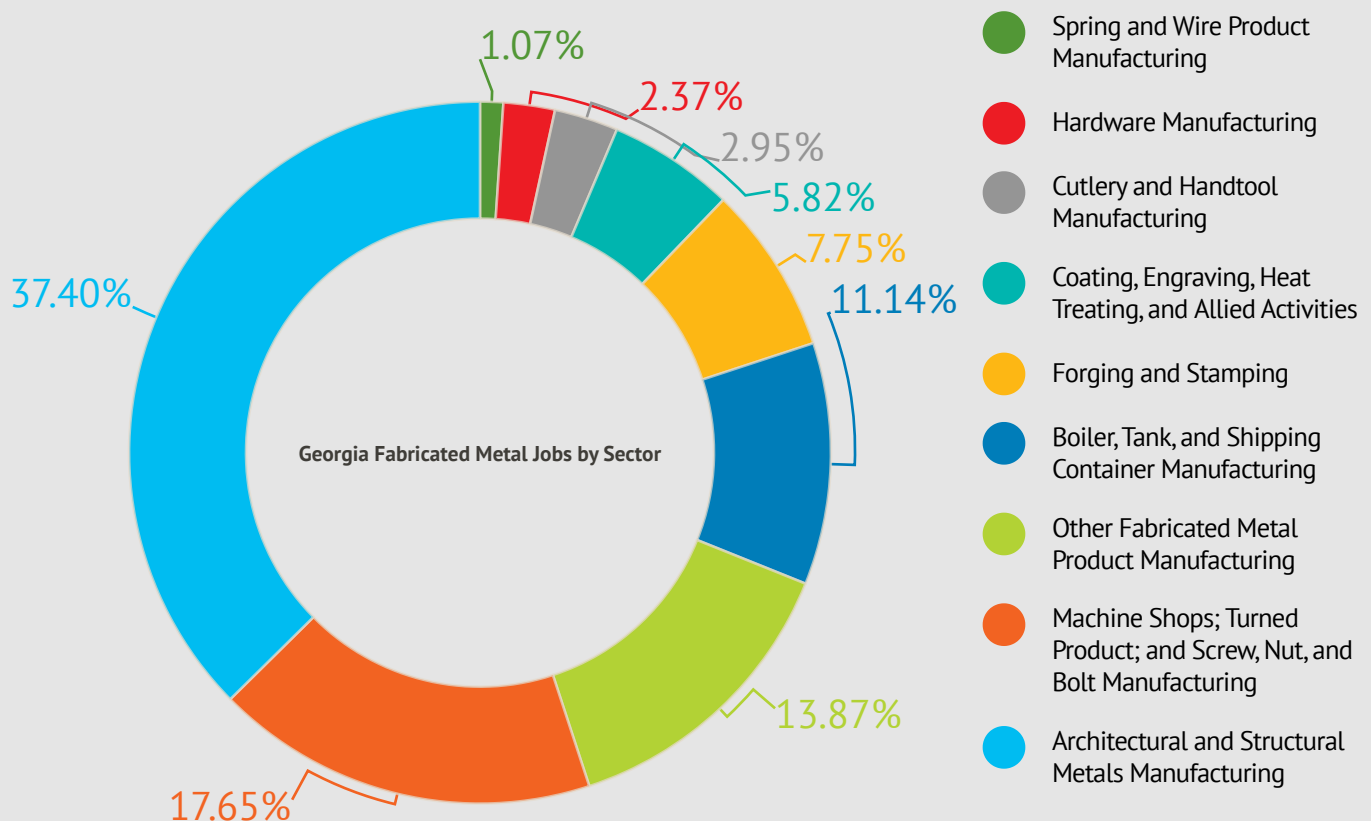
Industry Snapshot

Georgia's fabricated metal companies manufacture everything from building materials to metal cans to composites used in transportation equipment and jewelry. Fabricated metal manufacturers seeking to expand or locate in Georgia can rely on the state's robust and growing manufacturing and construction industries to drive demand for their products.

Top sectors include:

- Architectural & Structural Metal Product
- Machine Shops; Turned Product; and Screw, Nut, and Bolt
- Other Fabricated Metal Product

Industry Sectors in Georgia



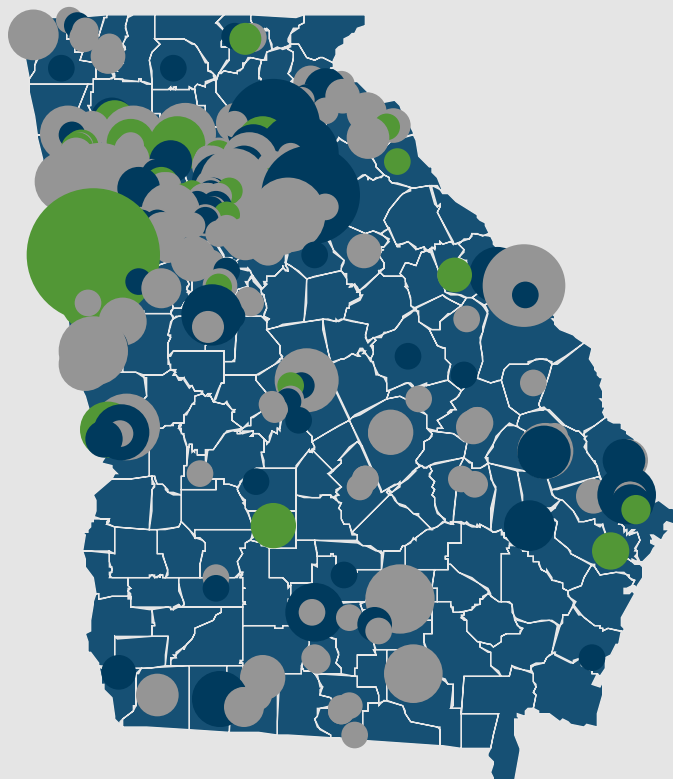
Source: EMSI 3rd Q 2020

Top Employers

Major heavy equipment manufacturers as well as prominent suppliers make up Georgia's largest fabricated metal employers.

- Southwire: Carrollton, 2,800 employees
- Caterpillar Inc. Building Construction Products: Athens, 1,500 employees
- Kubota Manufacturing of America: Gainesville, 1,400 employees
- Textron Specialized Vehicles: Augusta, 1,100 employees
- Kubota Industrial Equipment Corp.: Jefferson, 1,000 employees
- Hitachi Automotive Systems Americas: Monroe, 900 employees

Fabricated Metal, Primary Metal and Machinery Manufacturers



Locations with 50 or More Employees. Size of bubble indicates number of workers.



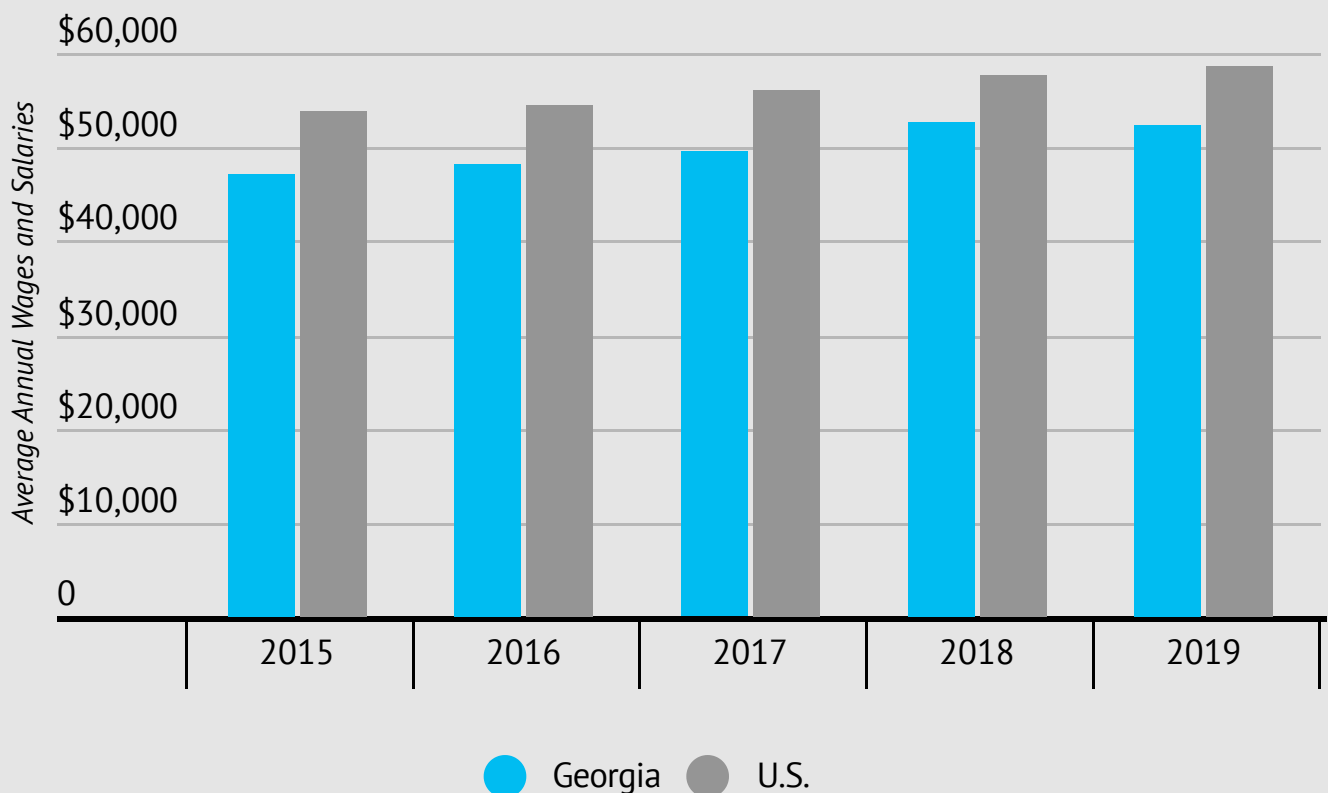
Quality Talent for Less

Georgia is known for its high-quality affordable workforce. Wage rates in the state typically fall below the national average, particularly in manufacturing occupations. The state's fabricated metal manufacturing wages are no exception.

- Projected growth of 12% in fabricated metal manufacturing industry workers over the next decade compared to 0% nationally
- Median hourly earnings of \$16.63 compared to \$19.15 nationally (based on top 10 fabricated metal manufacturing industry staffing pattern occupations)

Georgia offers an ample supply of skilled employees with a variety of technical backgrounds. In addition to the 33,967 workers directly employed in fabricated metal, there are more than 640,000 Georgians with industry relevant skill-sets.

Fabricated Metal Manufacturing Wage Comparison, Georgia vs. the U.S.



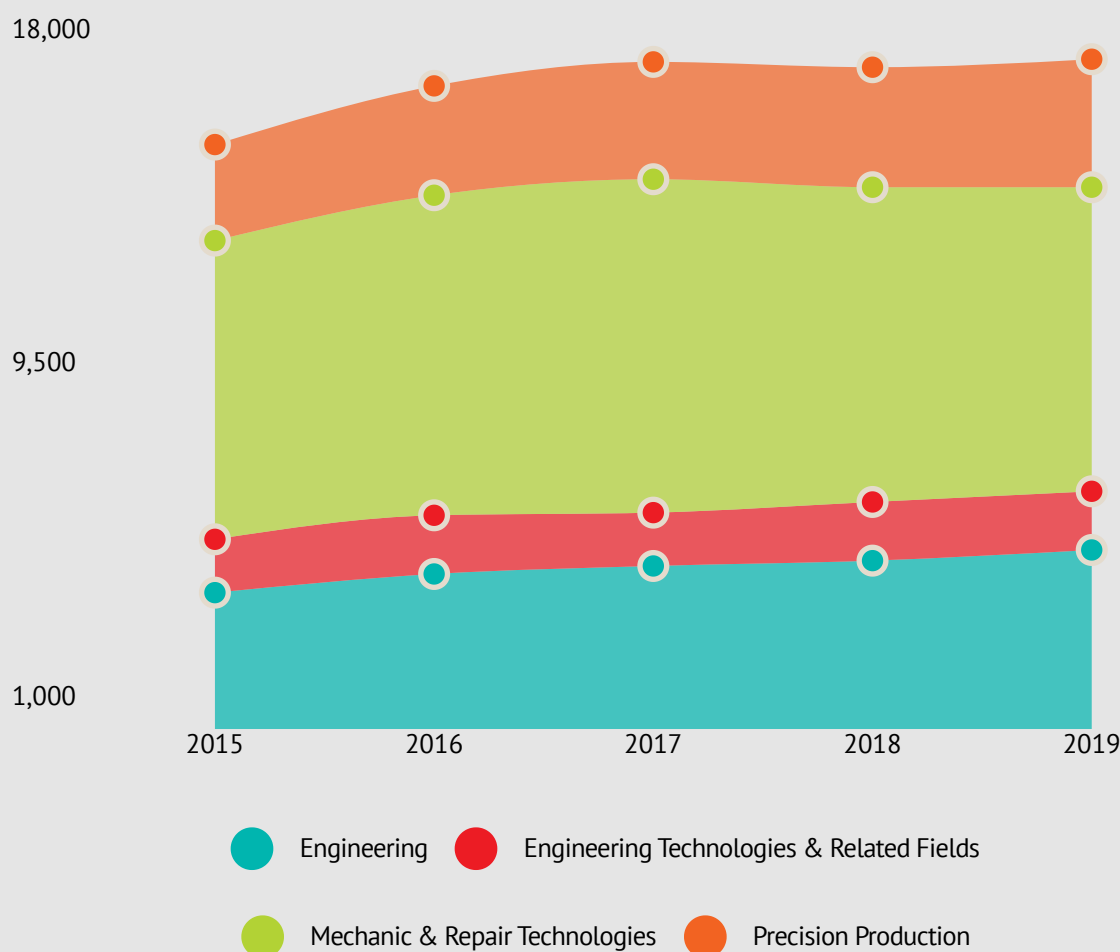
Source: EMSI 3rd Q 2020 (2019 latest year for data)

People and Support Needed to Succeed

Georgia's high concentration of degree-seeking students and top-tier colleges and universities make the state one of the country's richest in top-level talent. These institutions also offer companies access to cutting-edge research and development partnerships.

- Since 2015, there has been a 14% increase in the number of graduates skilled in supporting Georgia's fabricated metal manufacturing operations.
- Georgia Tech ranks 2nd for engineering R&D funding nationally and has benefited from a 36% uptick in engineering R&D funding since 2010.

Post Secondary Completions at Georgia Colleges and Universities



Source: IPEDS Completions Data, EMSI 3rd Q 2020

About Georgia Power Community & Economic Development

Georgia Power has been helping companies locate in our state for more than 90 years. We offer a full array of products and services available at no cost. To receive confidential and proven assistance, please contact one of our experienced professionals:

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